



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE : 215, SAKAR -2, NEAR ELLISBRIDGE CORNER, AHMEDABAD -380 006, GUJARAT (INDIA)

TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com

CIN : L74999GJ1994PLC023281

Financial Results for the Quarter and Year Ended March 31, 2015

Part I

Rs. (In Lacs)

Statement of Financial Results for the Quarter and Year Ended March 31, 2015						
Sr. No.	Particulars	Quarter ended (Unaudited)			Year Ended (Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations					
	(a) Net Sales	0.00	0.00	0.00	13.82	20.77
	(b) Other Operating Income	13.46	6.34	3.35	29.22	14.39
	Total Income from Operations (Net)	13.46	6.34	3.35	43.04	35.16
2	Expenses					
	(a) Purchase of Stock	0.00	0.00	0.00	0.00	0.00
	(b) Change in Inventory	11.03	7.33	-1.68	28.67	40.94
	(c) Employee Benefits Expenses	1.18	1.09	0.90	4.78	2.40
	(d) Depreciation	0.00	0.84	0.93	2.51	3.75
	(e) Other Expenses	6.61	1.07	2.47	11.94	5.00
	Total Expenses	18.82	10.33	2.62	47.90	52.09
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-5.36	-3.99	0.73	-4.86	-16.93
4	Other Income	2.63	0.00	0.00	2.63	0.00
5	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	-2.73	-3.99	0.73	-2.23	-16.93
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Cost but before exceptional items (5-6)	-2.73	-3.99	0.73	-2.23	-16.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	-2.73	-3.99	0.73	-2.23	-16.93
10	Tax Expenses	0.74	0.00	-1.46	0.74	-1.46
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-1.99	-3.99	-0.73	-1.49	-18.39
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	-1.99	-3.99	-0.73	-1.49	-18.39
14	Paid Up Equity Share Capital (Face Value Re. 1/-)	507.50	507.50	507.50	507.50	507.50
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-644.84	-643.35
16	Earnings per Share (EPS) (Equity Shares of Re. 1/- each) (not annualised)					
	(a) Basic	-0.004	-0.008	-0.001	-0.003	-0.04
	(b) Diluted	-0.004	-0.008	-0.001	-0.003	-0.04

Part II

Select Information for the Quarter and Year Ended March 31, 2015

Sr. No.	Particulars	Quarter ended (Unaudited)			Year Ended (Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	(i) Number of Shares	50745000	50745000	50745000	50745000	50745000
	(ii) Percentage of Shareholding	99.99%	99.99%	99.99%	99.99%	99.99%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	(i) Number of Shares	-	-	-	-	-
	(ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	(i) Number of Shares	5000	5000	5000	5000	5000
	(ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total share capital of the company)	0.01%	0.01%	0.01%	0.01%	0.01%





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B	Particulars of Investor Complaints	Quarter ended	
		March 31, 2015	AS AT
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015

PARTICULARS	AS AT		AS AT	
	31-Mar-15	[Audited]	31-Mar-14	[Audited]
A				
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	507.50		507.50	
(b) Reserves & Surplus	-644.84		-643.35	
Total Shareholders' Funds	-137.34		-135.85	
Non-Current Liabilities				
(a) Deferred Tax Liability (Net)	0.00		0.74	
Total - Non-Current Liabilities	0.00		0.74	
Current Liabilities				
(a) Short Term Borrowings	462.61		636.50	
(b) Other Current Liabilities	0.91		0.45	
(c) Short Term Provisions	0.68		1.45	
Total - Current Liabilities	464.20		638.40	
TOTAL - EQUITY AND LIABILITIES	326.86		509.29	
B				
ASSETS				
Non-Current Assets				
(a) Fixed Assets	-		10.73	
Total - Non-current Assets	-		10.73	
Current Assets				
(a) Inventories	37.51		66.18	
(b) Trade Receivables	0.00		4.39	
(c) Cash and Cash equivalents	4.32		5.59	
(d) Other Current Assets	8.21		-	
(e) Short Term Loans and Advances	276.82		416.40	
Total - Current Assets	326.86		492.56	
TOTAL - ASSETS	326.86		509.29	

Notes:

- The above results were reviewed by the Audit Committee and were approved by the Board at its meeting held on 25.5.2015.
- Deferred Tax assets on unabsorbed losses available for set-off under income tax have not been considered in preparation of balance sheet of subject.
- Share based profits is not earlier at the juncture.
- The Company operates only in a single business segment of Financial services & accordingly disclosures for Segment Reporting (As: 17) is not applicable.
- The figures of the last quarter are the balancing figures between audited figure in respect of the full financial year and the preferred year to date figures up to the last quarter of the respective financial year.
- The previous period's figures have been re-grouped / re-arranged, wherever necessary.
- The above results shall be made available on the Company's website: www.goyalassociatesltd.com

Place: Ahmedabad

For GOYAL ASSOCIATES LIMITED

VINAY AGRAWAL

Date: 29.5.2015