



# GOYAL ASSOCIATES LIMITED

REGISTERED ADDRESS : 215, SAKAR - 2, NEAR ELLISBRIDGE CORNER, AHMEDABAD - 380 006, GUJARAT (INDIA)

TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com

CIN : L74999GJ1994PLC023281

## COMPLIANCE REPORT FOR QUARTER ENDED MARCH 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/ No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non Executive Director's Compensation & Disclosures	49 (IB)	N.A.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	N.A.	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Has been duly disclosed in the Annual Report for the F.Y. 2012-13 & will be disclosed in the Annual Report for the F.Y. 2013-14.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

For **GOYAL ASSOCIATES LIMITED**



Date: April 14, 2014  
Place: Ahmedabad

(Vinay Agrawal)  
**Compliance Officer**