

GOYAL ASSOCIATES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31,2010

Sr. No	Particulars	Quarter Ended	Quarter Ended	Year ended	Year Ended
		31.03.2010	31.03.2009	31.03.2010 (Un-Audited)	31.03.2009 (Audited)
1	Income				
	a)Income from Operations	2,98,37,674	8,67,32,472	4,88,25,848	20,60,57,877
	b)Other Operating Income	0.00	19,66,302	0.00	0.00
	Total Income (a+b)	2,98,37,674	8,86,98,774	4,88,25,848	20,60,57,877
2	Expenditure				
	a)Operating Cost	2,79,03,873	8,62,93,989	4,57,55,745	20,36,41,983
	b) Personnel Expenses	0.00	0.00	6,15,000	5,34,500
	c)Administrative & Other Expenses	14,12,940	2,06,358	25,92,872	0.00
	d)Depreciation	0.00	0.00	0.00	14,99,024
	Total Expenditure	2,93,16,813	8,65,00,347	4,89,63,617	20,56,89,005
	Profit from Operations before Other Income,Interest and Exceptional Items (1-2)	5,20,861	21,98,427	(1,37,769)	3,68,872
3	Other Income	0.00	0.00	0.00	0.00
4	Profit before interest and Exceptional items (3+4)	5,20,861	21,98,427	(1,37,769)	3,68,872
5	Interest	0.00	0.00	0.00	0.00
6	Profit after interest and before Exceptional Items (5-6)	5,20,861	21,98,427	(1,37,769)	3,68,872
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit from Ordinary Activities before tax (7+8)	5,20,861	21,98,427	(1,37,769)	3,68,872
9	Tax Expenses	0.00	1,64,357	234	1,64,357
10	Net Profit/(Loss) from Ordinary Activities after tax and before extra-ordinary items(9-10)	5,20,861	20,34,070	(1,38,003)	2,04,515
11	Extra-Ordinary Items	0.00	0.00	0.00	0.00
12	Net Profit after Tax for the period (11-12)	5,20,861	20,34,070	(1,38,003)	2,04,515
13	Paid Up Equity Share Capital (Face Value Rs 10/-)	3,06,00,000	3,06,00,000	3,06,00,000	3,06,00,000
14	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	73,774	0.00	73,774	0.00
15	Earnings per Share(EPS)				
16	Basic & Diluted (not annualised) (Rs)	0.02	0.07	(0.00)	0.01
17	Public Shareholding:				
	No of Shares	3,05,78,000	3,05,68,000	3,05,78,000	3,05,68,000
	Percentage of Shareholdings(%)	99.93%	99.90%	99.93%	99.90%
18	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered	0.00	0.00	0.00	0.00
	b)Non-Encumbered				
	Number of Shares	22,000	32,000	22,000	32,000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	0.07%	0.10%	0.07%	0.10%

Notes:

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on April 28,2010.
- The Company has a single business segment namely "Trading" ,hence segmental reporting is not required.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- No Investor Complaints are pending

For Goyal Associates Limited

Sd/-

Director