

# GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: 215, SAKAR 2, NEAR ELLISBRIDGE CORNER, AHMEDABAD 380 006, GUJARAT (INDIA);  
TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com  
CIN : L74999GJ1994PLC023281

Date: 9<sup>th</sup> February, 2018

The Department of Corporate Services  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai-400001  
Script Code : 530663

Dear Sir/Madam,

## **Sub: Outcome of Board Meeting**

With reference to the captioned subject, this is to inform you that:

1. A meeting of the Board of Directors of the Company was held today i.e. 9<sup>th</sup> February, 2018 at the registered office of the company, considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2017.
2. Enclosed herewith the following documents:
  - Unaudited Financial Results and Limited Review Report for the quarter and nine months ended on 31<sup>st</sup> December, 2017.

Thanking You,

Yours faithfully

**For GOYAL ASSOCIATES LIMITED**

GOYAL ASSOCIATES LTD.



Director/Authorized Signatory

**Vinay Agrawal**  
**Managing Director**  
**Din No. 03133446**

**GOYAL ASSOCIATES LIMITED**  
**215 SAKAR 2 Near Ellisbridge Corner Ahmedabad GJ 380006**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017**  
**CIN NO- L74999GJ1994PLC023281**

Particulars	Quarter Ended			Amount in lacs.		
	31-Dec-17	30-Sep-17	31-Dec-16	Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	31-Dec-17 Unaudited	31-Dec-16 Unaudited	31-Mar-17 Audited
<b>1 Income from Operations</b>						
(a) Net Sales/Income from operation	1.21	21.17	-	23.19	-	14.10
(b) Other Operating Income	-	1.01	3.90	1.01	11.41	0.03
<b>Total Income</b>	<b>1.21</b>	<b>22.18</b>	<b>3.90</b>	<b>24.20</b>	<b>11.41</b>	<b>14.13</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	26.72	-	-	26.72	13.27	13.27
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.72)	16.97	22.27	(9.75)	(13.27)	(7.40)
(d) Employee benefits expense	0.32	0.31	1.52	1.56	3.21	4.77
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	-	-	-	-	-	-
<b>Total Expenses</b>	<b>0.49</b>	<b>0.44</b>	<b>0.69</b>	<b>4.67</b>	<b>5.34</b>	<b>6.74</b>
<b>3 Profit/(Loss) from Operations before exceptional items and tax</b>	<b>0.81</b>	<b>17.72</b>	<b>24.48</b>	<b>23.20</b>	<b>8.55</b>	<b>17.38</b>
4 Exceptional Items	0.40	4.46	(20.58)	1.00	2.86	(3.25)
<b>5 Profit/(Loss) before extraordinary items and</b>	<b>0.40</b>	<b>4.46</b>	<b>(20.58)</b>	<b>1.00</b>	<b>2.86</b>	<b>(3.25)</b>
6 Extraordinary Items	-	-	-	-	-	-
<b>7 Profit/(Loss) before tax</b>	<b>0.40</b>	<b>4.46</b>	<b>(20.58)</b>	<b>1.00</b>	<b>2.86</b>	<b>(3.25)</b>
8 Tax Expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	-
Provision for standard assets	-	-	-	-	-	-
<b>9 Net Profit/ Loss for the period</b>	<b>0.40</b>	<b>4.46</b>	<b>(20.58)</b>	<b>1.00</b>	<b>2.86</b>	<b>(3.25)</b>
<b>10 Details of equity share capital</b>						
Paid-up Equity Share Capital (Face value Re. 1/- per share)	469.38	469.38	469.38	469.38	469.38	469.38
Face Value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(172.24)
12 Earning Per Shares (EPS) (Face value of Re. 1 each) ( not annualised)						
Basic	0.001	0.010	(0.044)	0.002	0.006	(0.007)
Diluted	0.001	0.010	(0.044)	0.002	0.006	(0.007)

Place: Ahmedabad  
Date: 09/02/2018

For GOYAL ASSOCIATES LIMITED  
**GOYAL ASSOCIATES LTD.**

*(Signature)*  
**Vinay Agrawal**  
Managing Director / Authorised Signatory  
Din No. 03133446

**Notes:**

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 09/02/2018.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the period.
4. The above results will be available on Company's website [www.goyalassociatesltd.com](http://www.goyalassociatesltd.com)
5. The business of the company falls within a single primary segment viz, "Financial Services" and hence the disclosure requirement as per AS-17 segment reporting is not applicable.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.

**For GOYAL ASSOCIATES LIMITED**

**GOYAL ASSOCIATES LTD.**



Director/Authorised Signatory

**Vinay Agrawal**

**Managing Director**

**Din No. 03133446**

# MANISH BANSAL & CO

CHARTERED ACCOUNTANT, ACA

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
**GOYAL ASSOCIATES LIMITED**  
215, Sakar 2, Near Ellisbridge Corner, Ahmedabad -380006

We have reviewed the accompanying statement of unaudited financial results of **GOYAL ASSOCIATES LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Ahmedabad  
Date- 09/02/2018



For Manish Bansal & Co.  
Chartered Accountants  
Firm Registration No. 328624E

Manish Bansal  
Membership No : 303140

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