



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: 604, 6th Floor, Sakar-III, off Ashram Road, Near Income Tax, Navjivan Post, Ahmedabad - 380014 • TELE FAX : 079-27541687 • EMAIL : info@goyalassociatesltd.com

Unaudited Financial Results for the Quarter Ended December 31, 2012

Part I

Rs. (In Lacs)

Statement of Unaudited Financial Results for the Quarter Ended December 31, 2012							
Sr. No.	Particulars	Quarter ended (Unaudited)			Year to Date (Unaudited)		Year Ended (Audited) 31.03.2012
		31.12.2012	30.09.2012	31.12.2011	Period Ended 31.12.2012	Period Ended 31.12.2011	
1	Income from Operations						
	(a) Net Sales	187.74	0.00	0.00	187.74	0.00	23.57
	(b) Other Operating Income	7.71	4.43	2.10	12.14	7.84	15.92
	Total Income from Operations (Net)	195.45	4.43	2.10	199.88	7.84	39.49
2	Expenses						
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock	264.03	250.92	0.00	514.95		160.78
	(c) Change in Inventory	34.90	-315.58	0.00	-280.68	0.00	-68.75
	(d) Employee Benefits Expenses	3.68	1.50	0.53	5.18	2.83	6.17
	(e) Depreciation	2.53	1.26	0.00	3.79	0.00	0.11
	(f) Provision for doubtful debts	60.00	0.00	0.00	60.00	0.00	0.00
	(g) Other Expenses	5.05	11.75	1.60	16.8	5.05	2.65
	Total Expenses	370.18	-50.15	2.13	320.03	7.88	100.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	-174.73	54.58	-0.03	-120.15	-0.04	-61.47
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	-174.73	54.58	-0.03	-120.15	-0.04	-61.47
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)	-174.73	54.58	-0.03	-120.15	-0.04	-61.47
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	-174.73	54.58	-0.03	-120.15	-0.04	-61.47
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.42
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-174.73	54.58	-0.03	-120.15	-0.04	-61.05
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	-174.73	54.58	-0.03	-120.15	-0.04	-61.05
14	Paid Up Equity Share Capital (Face Value Re. 1/-)	507.50	507.50	305.95	507.50	305.95	305.95
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-130.01	-130.01	0.74	-130.01	0.74	0.74
16	(i) Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each) (not annualised)						
	(a) Basic	-0.344	0.108	0.000	-0.237	0.000	-0.200
	(b) Diluted	-0.344	0.108	0.000	-0.237	0.00	-0.200
	(ii) Earnings per Share(EPS) (after Extra Ordinary items)(of ` 1/- each) (not annualised)						
	(a) Basic	-0.344	0.108	0.000	-0.237	0.000	-0.200
	(b) Diluted	-0.344	0.108	0.000	-0.237	0.00	-0.200

Part II

Select Information for the Quarter Ended December 31, 2012

Sr. No.	Particulars	Quarter ended (Unaudited)			Year to Date (Unaudited)		Year Ended (Audited) 31.03.2012
		31.12.2012	30.09.2012	31.12.2011	Period Ended 31.12.2012	Period Ended 31.12.2011	
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	i) Number of Shares	50745000	50745000	30595000	50745000	3060000	30595000
	ii) Percentage of Shareholding	99.99%	99.99%	99.98%	99.99%	100.00%	99.98%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	0	0	0	0	0	0
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0	0	0	0	0	0
	iii) Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-Encumbered						
	i) Number of Shares	5000	5000	5000	5000	0	5000
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100%	100.00%	0.00%	100%
	iii) Percentage of Shares (as a % of the total share capital of the company)	0.01%	0.01%	0.02%	0.01%	0.00%	0.02%





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B	Particulars of Investor Complaints	Quarter ended December 31, 2012
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The aforesaid financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting
2. The Statutory Auditor of the Company have carried out a Limited Review of the above results, as required under Clause 41 of the Listing Agreement.
3. Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the
4. There are no investor complaints outstanding at the beginning of the quarter. There are no investor complaints ending at the end of the Quarter.
5. The figures for the previous year/period have been regrouped and rearranged wherever deemed necessary.
6. The results will be available on the Company's website "www.goyalassociatesltd.com"

Place: Ahmedabad

Date: 7th February, 2013

For Goyal Associates Limited

Director

