



GOYAL ASSOCIATES LIMITED

REGISTERED ADDRESS: 604, SAKAR 3, NEAR INCOME TAX, AHMEDABAD – 380014. GUJARAT (INDIA)

TELE : +91 9909917839

email : krishnakant0012@gmail.com

Unaudited Financial Results for the Quarter and nine month ended 31st December, 2011

(Rs. In Lakhs)

Particulars	Unaudited Results for the quarter ended		Unaudited Results for the quarter ended	Unaudited Results for the nine months ended		Audited results for the year ended
	31/12/2011	31/12/2010	9/30/2011	31/12/2011	31/12/2010	3/31/2011
1. (a) Income from Operations	0.00	0.00	0.00	0.00	64.34	76.34
(b) Other Operating Income	2.10	0.00	3.10	7.84	0.00	15.08
Total Income	2.10	0.00	3.10	7.84	64.34	91.42
2. Expenditure						
(a) Operating Cost	0.00	0.00	0.00	0.00	65.67	22.30
(b) Increase/Decrease in Inventories	0.00	0.00	0.00	0.00	0.00	61.26
(c) Employee Cost	0.94	0.54	0.98	2.83	1.56	2.13
(d) Administrative & Other Expenses	1.60	1.28	1.93	5.05	6.00	6.14
Total Expenditure	2.54	1.82	2.91	7.88	73.23	91.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.44)	(1.82)	0.19	(0.04)	(8.89)	(0.41)
4. Other Income	0.00	1.87	0.00	0.00	3.90	0.00
5. Profit before Interest and Exceptional Items (3+4)	(0.44)	0.05	0.19	(0.04)	(4.99)	(0.41)
6. Interest	0.00	0.00	0.00	0.00	0.00	0.47
7 Profit after Interest but before Exceptional Items (5-6)	(0.44)	0.05	0.19	(0.04)	(4.99)	(0.88)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.44)	0.05	0.19	(0.04)	(4.99)	(0.88)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11.. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	(0.44)	0.05	0.19	(0.04)	(4.99)	(0.88)
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(0.44)	0.05	0.19	(0.04)	(4.99)	(0.88)
14. Paid-up equity share capital (Face Value Re.1)	306.00	306.00	306.00	306.00	306.00	306.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.74	0.74	0.74	0.74	0.74	0.74
16. Earnings Per Share not annualised (EPS) (before and after Extraordinary items)	(0.001)	0.00	0.001	(0.00)	(0.02)	(0.003)
17. Public Shareholding						
- No. of shares	30595000	30578000	30595000	30578000	30578000	30578000
- Percentage of shareholding	99.98%	99.93%	99.98%	99.93%	99.93%	99.93%
18. Promoter & Promoter Group Sharholding						
a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
b) Non Encumbered						
-No of shares	5000	22000	5000	22000	22000	22000
-Percentage of Shares						
(as a % of total sharholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (% of Total Share Capital)	0.02%	0.07%	0.02%	0.07%	0.07%	0.07%

Notes :

1. The above unaudited financial results were reviewed by the Audit Committee and have been approved by the Board at its meeting held on February 14, 2012.

2. The above results have been reviewed by the Statutory auditors as required under Clause 41 of the Listing Agreement.

3. The Company's operations fall within a single primary business segment viz, Financial Services

4. Status of Investor Complaints for the quarter

Complaints Pending at the beginning of the quarter	NIL
Complaints Received during the quarter	1
Complaints disposed off during the quarter	1
Complaints unresolved at the end of the quarter	NIL

For Goyal Associates Limited

(Vinay Agrawal)
Managing Director

Date : February 14, 2012

