

**GOYAL ASSOCIATES LIMITED**  
**SHAREHOLDING PATTERN AS PER CLAUSE 35 OF THE LISTING AGREEMENT**  
**Quarter Ended December 2010**

Scrip Code: 530663

Quarter Ended : 31st December 2010

<b>(I)(a) Statement showing Shareholding Pattern</b>			
<b>Partly paid-up shares</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoters group	-	-	-
	-	-	-
Held by public			
<b>Total</b>	-	-	-
<b>Outstanding convertible securities</b>	<b>No. of outstanding securities</b>	<b>As a % of total No. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	-	-	-
	-	-	-
Held by public			
<b>Total</b>	-	-	-
<b>Warrants</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter/promoter group	-	-	-
	-	-	-
Held by public			
<b>Total</b>	-	-	-
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>	<b>3,06,00,000</b>		

1(a) Statement Showing Shareholding Pattern

Category Code	Category of Shareholder	Number of Shareholder	Total Number of Shares	Number of Shares held in dematerialized form	Total Shareholding as a percentage of Total number of		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)1	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
<b>(1)</b>	<b>Indian</b>							
(a)	Individuals/Hindu Undivided Family	1	1,000	0.00	0.003%	0.003%	0.00	0.00
(b)	Central Government/State Government(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Financial Institutions/Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Any other (Group Associate Companies) Guirat Investa Ltd.	1	21,000	0.00	0.069%	0.069%	0.00	0.00
	<b>Sub-Total (A)(1)</b>	<b>2</b>	<b>22,000</b>	<b>0.00</b>	<b>0.072%</b>	<b>0.072%</b>	<b>0.00</b>	<b>0.00</b>
<b>(2)</b>	<b>Foreign</b>							
(a)	Individuals (Non-resident Individuals/Foreign Individuals)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Any other (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub-Total (A)(2)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>2</b>	<b>22,000</b>	<b>0.00</b>	<b>0.072%</b>	<b>0.072%</b>	<b>0.00</b>	<b>0.00</b>
<b>(B)</b>	<b>Public Shareholding<sup>3</sup></b>						0.00	0.00
<b>(1)</b>	<b>Institutions</b>						0.00	0.00
(a)	Mutual Funds/UTI	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(b)	Financial Institutions/Banks	1	150,000	150,000	0.490%	0.490%	0.00	0.00
(c)	Central Government/State Government(s)	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(d)	Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(e)	Insurance Companies	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(f)	Foreign Institutional Investors	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(g)	Foreign Venture Capital Investors	Nil	Nil	Nil	Nil	Nil	0.00	0.00
(h)	Any other -(Specify)	Nil	Nil	Nil	Nil	Nil	0.00	0.00
	<b>Sub-Total (B)(1)</b>	<b>1</b>	<b>150,000</b>	<b>150,000</b>	<b>0.490%</b>	<b>0.490%</b>	<b>0.00</b>	<b>0.00</b>
<b>(2)</b>	<b>Non-institutions</b>						0.00	0.00
(a)	Bodies Corporate	112	2,144,593	2,144,593	7.008%	7.008%	0.00	0.00
(b)	Individual						0.00	0.00
	i. Individual shareholders holding nominal share capital upto Rs. 1 lakh.	5,444	24,749,602	24,565,702	80.881%	80.881%	0.00	0.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	16	3,154,383	3,154,383	10.308%	10.308%	0.00	0.00
(c)	Any other - Corporate Body-Broker	9	92,700	92,700	0.303%	0.303%	0.00	0.00
	Any other - Corporate Body-OCB	1	5,000	5,000	0.016%	0.016%	0.00	0.00
	Any other - NRI Non Repatriable	25	281,722	281,722	0.921%	0.921%	0.00	0.00
	<b>Sub-Total (B)(2)</b>	<b>5,607</b>	<b>30,428,000</b>	<b>30,244,100</b>	<b>99.438%</b>	<b>99.438%</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>5,608</b>	<b>30,578,000</b>	<b>30,394,100</b>	<b>99.928%</b>	<b>99.928%</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>5,610</b>	<b>30,600,000</b>	<b>30,394,100</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
1	Promoter and Promoter Group	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Public	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub-Total (C)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>5,610</b>	<b>30,600,000</b>	<b>30,394,100</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00</b>

(1)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of Shareholder	Total shares held		Shares pledged or otherwise encumbered		
		No. of shares	As a % of grand total (A) +(B) +( C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Narendra Goyal	1,000	0.00%	0.00	0.00	0.00
2	Gujrat Investa Limited	21,000	0.07%	0.00	0.00	0.00
		<b>22,000</b>	<b>0.07%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(1) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	No. of shares	Shares as percentage of total no. of shares (i.e. Grand Total(A)+(B)+(C) indicated in statement at para(1)(a) above)
1	Piyush Vineshchandra Patel	422,900	1.38%
2	Gulraj M	325,000	1.06%
3	DR Ashok Kumar Chaurasia	322,500	1.05%
4	BHANU GUPTA	307,737	1.01%
	<b>TOTAL</b>	<b>1,378,137</b>	<b>4.50%</b>

(1) (d) Statement showing details of locked in shares

Sr. No.	Name of shareholder	No. of locked-in shares	Locked-in shares as percentage of total no. of shares (i.e. Grand Total(A)+(B)+(C) indicated in statement at para(I)(a) above)
1	N.A		
	<b>TOTAL</b>		

(II) (a) Statement showing details of Depository Receipts (DRS)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc)	No. of shares	No. of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total no. of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a)above)
1	N.A			
	<b>TOTAL</b>			

(II) (b) Statement showing holding of Depository Receipts (DRs) where underlying shares are in excess of 1% of the total no. of

Sr. No.	Name of the DR Holder	Type of outstanding DRs, ADRs, GDRs, SDRs, etc.	No. of shares underlying outstanding DRs.	Shares underlying outstanding DRs as a percentage of total no. of shares (i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a)above)
1	N.A			
	<b>TOTAL</b>			

For Goyal Associates Limited

Sd/-

Director