

GOYAL ASSOCIATES LIMITED

Unaudited Financial Results For The Quarter Ended & Half Year Ended On September 30, 2010

	Particulars	Quarter Ended as on 30.09.2010 (Unaudited)	Quarter Ended as on 30.09.2009 (Unaudited)	Half Year Ended as on 30.09.2010 (Unaudited)	Half Year Ended as on 30.09.2009 (Unaudited)	Year Ended as on 31.03.2010 (Audited)
1	Income					
a.	Income from Operations	0.00	45,15,336	64,33,750	1,87,94,511	4,55,12,504
b.	Other Operating Income	0.00	0.00	0.00	0.00	33,13,376
	Total Income (a+b)	0.00	45,15,336	64,33,750	1,87,94,511	4,88,25,880
2	Expenditure					
a.	Operating Cost	0.00	40,81,237	65,66,750	1,78,51,872	4,66,15,527
b.	Personnel Cost	46,700	30,000	1,02,200	1,00,000	6,18,587
c.	Depreciation and Amortisation	0.00	0.00	0.00	0.00	0.00
d.	Other Expenditures	46,638	2,87,250	4,72,106	11,87,282	25,72,431
	Total Expenditure	93,338	43,98,487	71,41,056	1,91,39,154	4,98,06,545
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(93,338)	1,16,849	(7,07,306)	(3,44,643)	(9,80,665)
4	Other Income	2,03,178	10,694	2,03,178	0.00	0.00
5	Profit before interest and Exceptional items (3+4)	1,09,840	1,27,543	(5,04,128)	(3,44,643)	(9,80,665)
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	1,09,840	1,27,543	(5,04,128)	(3,44,643)	(9,80,665)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,09,840	1,27,543	(5,04,128)	(3,44,643)	(9,80,665)
10	Tax Expenses	0.00	234	0.00	234	17,088
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,09,840	1,27,309	(5,04,128)	(3,44,877)	(9,97,753)
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	1,09,840	1,27,309	(5,04,128)	(3,44,877)	(9,97,753)
14	Paid Up Equity Share Capital (Face Value Rs 1/-)	3,06,00,000	3,06,00,000	3,06,00,000	3,06,00,000	3,06,00,000
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	73,774	73,774	73,774	73,774	73,774
16	Earnings per Share (EPS)					
	Basic (not annualised) (Rs)	0.00	0.00	(0.02)	(0.01)	(0.03)
	Diluted (not annualised) (Rs)	0.00	0.00	(0.02)	(0.01)	(0.03)
17	Public Shareholding:					
	No of Shares	3,05,78,000	3,05,78,000	3,05,78,000	3,05,78,000	3,05,78,000
	Percentage of Shareholdings(%)	99.93%	99.93%	99.93%	99.93%	99.93%
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
	b) Non-Encumbered					
	Number of Shares	22,000	22,000	22,000	22,000	22,000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	0.07%	0.07%	0.07%	0.07%	0.07%

Statement of Asset & Liabilities

Particulars	For Half Year ended	
	30.09.10 (Unaudited)	30.09.09 (Unaudited)
1. Shareholders' Fund		
(a) Share Capital	3,06,00,000	3,06,00,000
(b) Reserves and Surplus	73,774	73,774
2. Loan Funds	0.00	0.00
3. Share Warrant Application Money	0.00	0.00
4. Deferred Tax Liability	0.00	0.00
Total	3,06,73,774	3,06,73,774
3. Fixed Assets	0.00	0.00
4. Investments	4,55,150	4,55,150
5. Current Assets, Loan & Advances:		
(a) Inventories	17,89,200	2,09,81,250
(b) Sundry Debtors	74,08,338	1,18,89,365
(c) Cash and Bank Balances	1,62,856	62,256
(d) Other Current Assets	3,05,772	1,14,213
(e) Loan and Advances	2,03,74,348	2,10,84,763
Less: Current Liabilities and Provisions		
(a) Liabilities	71,80,570	2,99,48,983
(b) Provisions	26,802	1,92,718
Net Current Assets	2,28,33,142	2,39,90,146
6. Misc Expenditure(to the extent not written off)	0.00	0.00
7. Profit and Loss Account	73,85,482	62,28,478
Total	3,06,73,774	3,06,73,774

Notes:

1. The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on November 15,2010
- 2.The Company has a single business segment namely "Trading" ,hence segmental reporting is not required.
3. The figures for the previous period are regrouped & rearranged wherever deemed necessary.
4. No Investor Complaints are pending

For **Goyal Associates Limited**

Sd/-

Director