



# GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE : 215, SAKAR -2, NEAR ELLISBRIDGE CORNER, AHMEDABAD -380 006, GUJARAT (INDIA)

TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com

CIN : L74999GJ1994PLC023281

**Date:** Aug 14, 2014

To,  
The Department of Corporate Services,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub : Quarterly Results Pursuant to Clause 41**  
**Ref : Scrip Code 530663**

We enclose herewith the following document for your kind perusal:

Financial Results for the Quarter ended June 30, 2014 & Limited Review Report issued by the Auditors on the same.

These results were approved by the Company's Board of Directors in its meeting held today on 14-08-2014.

Kindly take the above on your records.

Thanking You,  
Yours truly,

For Goyal Associates Limited

(Vinay Agrawal)  
Managing Director

**Encl.:** A/a



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 TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com  
 CIN : L74999GJ1994PLCO23281

Part I Rs. (In Lacs)

Statement of Financial Results for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter ended (Unaudited)			Year Ended (Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales	13.82	0.00	6.00	20.77
	(b) Other Operating Income	3.88	3.35	3.46	14.39
	<b>Total Income from Operations (Net)</b>	<b>17.70</b>	<b>3.35</b>	<b>9.46</b>	<b>35.16</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchase of Stock	0.00	0.00	0.00	0.00
	(b) Change in Inventory	9.78	-1.68	31.00	40.94
	(c) Employee Benefits Expenses	1.07	0.90	0.45	2.40
	(d) Depreciation	0.84	0.93	0.94	3.75
	(e) Other Expenses	1.10	2.47	0.85	5.00
	<b>Total Expenses</b>	<b>12.80</b>	<b>2.62</b>	<b>33.24</b>	<b>52.09</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>4.90</b>	<b>0.73</b>	<b>-23.78</b>	<b>-16.93</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)</b>	<b>4.90</b>	<b>0.73</b>	<b>-23.78</b>	<b>-16.93</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)</b>	<b>4.90</b>	<b>0.73</b>	<b>-23.78</b>	<b>-16.93</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/(loss) from Ordinary Activities before Tax (7-8)</b>	<b>4.90</b>	<b>0.73</b>	<b>-23.78</b>	<b>-16.93</b>
<b>10</b>	<b>Tax Expenses</b>	<b>0.00</b>	<b>-1.46</b>	<b>0.00</b>	<b>-1.46</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>4.90</b>	<b>-0.73</b>	<b>-23.78</b>	<b>-18.39</b>
<b>12</b>	<b>Extra-Ordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>4.90</b>	<b>-0.73</b>	<b>-23.78</b>	<b>-18.39</b>
<b>14</b>	<b>Paid Up Equity Share Capital (Face Value Rs. 1/-)</b>	<b>507.50</b>	<b>507.50</b>	<b>507.50</b>	<b>507.50</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-643.35</b>
<b>16</b>	<b>Earnings per Share (EPS) (Equity Shares of Rs. 1/- each) (not annualised)</b>				
	(a) Basic	0.01	-0.001	-0.05	-0.04
	(b) Diluted	0.01	-0.001	-0.05	-0.04







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## Part II

Select Information for the Quarter Ended June 30, 2014					
Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding:				
	i) Number of Shares	50745000	50745000	50745000	50745000
	ii) Percentage of Shareholding	99.99%	99.99%	99.99%	99.99%
2	Promoter and Promoter Group Shareholding				
	<b>a) Pledged/Encumbered</b>				
	i) Number of Shares	-	-	-	-
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	-	-	-	-
	iii) Percentage of Shares (as a % of the total share capital of the company )	-	-	-	-
	<b>b) Non-Encumbered</b>				
	i) Number of Shares	5000	5000	5000	5000
	ii) Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	iii) Percentage of Shares (as a % of the total share capital of the company )	0.01%	0.01%	0.01%	0.01%

B	Particulars of Investor Complaints	Quarter ended June 30, 2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

### Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 14-8-2014
2. The Company operates only in a single business segment of Financial activities & accordingly disclosures for Segment Reporting (AS-17) is not applicable.
3. The previous period/year figures have been re-grouped / re-arranged, wherever necessary.
4. The Board of Directors has approved a Scheme of Reduction of Capital to the extent of 95% in their meeting held on 26-7-2014.
5. The above results shall be made available on the Company's website: www.goyalassociatesltd.com

Place: Ahmedabad

Date: 14-8-2014



For Goyal Associates Limited

Managing Director