

**GOYAL ASSOCIATES LIMITED**  
**SHAREHOLDING PATTERN AS PER CLAUSE 35 OF THE LISTING AGREEMENT**  
**Quarter Ended June 2011**

Scrip Code: 530663

Quarter Ended : 30th June 2011

| <b>(I)(a) Statement showing Shareholding Pattern</b>  |                                      |  |   |
|---|--------------------------------------|--|---|
| <b>Partly paid-up shares</b>  | <b>No. of partly paid-up shares</b>  | <b>As a % of total no. of partly paid-up shares</b>              | <b>As a % of total no. of shares of the company</b>   |
| Held by promoter/promoters group  | -                                    | -  | -   |
| Held by public  | -                                    | -  | -   |
| <b>Total</b>  | -                                    | -  | -   |
| <b>Outstanding convertible securities</b>   | <b>No. of outstanding securities</b> | <b>As a % of total No. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b> |
| Held by promoter/promoter group   | -                                    | -  | -   |
| Held by public  | -                                    | -  | -   |
| <b>Total</b>  | -                                    | -  | -   |
| <b>Warrants</b>   | <b>No. of warrants</b>               | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>                   |
| Held by promoter/promoter group   | -                                    | -  | -   |
| Held by public  | -                                    | -  | -   |
| <b>Total</b>  | -                                    | -  | -   |
| <b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b> | <b>3,06,00,000</b>                   |  |   |

| 1(a) Statement Showing Shareholding Pattern |   |                       |                        |  |   |                            |  |                       |
|---|---|-----------------------|------------------------|--|---|----------------------------|--|-----------------------|
| Category Code                               | Category of Shareholder   | Number of Shareholder | Total Number of Shares | Number of Shares held in dematerialized form | Total Shareholding as a percentage of Total number of |                            | Shares Pledged or otherwise encumbered |                       |
|   |   |                       |                        |  | As a percentage of (A+B)1                             | As a percentage of (A+B+C) | Number of shares                       | As a percentage       |
| (i)   | (ii)  | (iii)                 | (iv)                   | (v)  | (vi)  | (vii)                      | (viii)                                 | (ix)= (viii)/(iv)*100 |
| <b>(A)</b>                                  | <b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>                          |                       |                        |  |   |                            |  |                       |
| <b>(1)</b>                                  | <b>Indian</b>   |                       |                        |  |   |                            |  |                       |
| <b>(a)</b>                                  | Individuals/Hindu Undivided Family  | 1                     | 1,000                  | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(b)</b>                                  | Central Government/State Government(s)  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(c)</b>                                  | Bodies Corporate  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(d)</b>                                  | Financial Institutions/Banks  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(e)</b>                                  | Any other (Group Associate Companies) Gujrat Investa Ltd.                               | 1                     | 21,000                 | 0.00   | 0.07%   | 0.07%                      | 0.00                                   | 0.00%                 |
|   | <b>Sub-Total (A)(1)</b>   | <b>2</b>              | <b>22,000</b>          | <b>0.00</b>                                  | <b>0.07%</b>  | <b>0.07%</b>               | <b>0.00</b>                            | <b>0.00%</b>          |
| <b>(2)</b>                                  | <b>Foreign</b>  |                       |                        |  |   |                            |  |                       |
| <b>(a)</b>                                  | Individuals (Non-resident Individuals/Foreign Individuals)                              | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(b)</b>                                  | Bodies Corporate  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(c)</b>                                  | Institutions  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| <b>(d)</b>                                  | Any other (Specify)   | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
|   | <b>Sub-Total (A)(2)</b>   | <b>0.00</b>           | <b>0.00</b>            | <b>0.00</b>                                  | <b>0.00%</b>  | <b>0.00%</b>               | <b>0.00</b>                            | <b>0.00%</b>          |
|   | <b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>              | <b>2</b>              | <b>22,000</b>          | <b>0.00</b>                                  | <b>0.07%</b>  | <b>0.07%</b>               | <b>0.00</b>                            | <b>0.00%</b>          |
| <b>(B)</b>                                  | <b>Public Shareholding<sup>3</sup></b>  |                       |                        |  |   |                            | 0.00                                   | 0.00%                 |
| <b>(1)</b>                                  | <b>Institutions</b>   |                       |                        |  |   |                            | 0.00                                   | 0.00%                 |
| <b>(a)</b>                                  | Mutual Funds/UTI  | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(b)</b>                                  | Financial Institutions/Banks  | 1                     | 150,000                | 150,000                                      | 0.49%   | 0.49%                      | 0.00                                   | 0.00%                 |
| <b>(c)</b>                                  | Central Government/State Government(s)  | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(d)</b>                                  | Venture Capital Funds   | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(e)</b>                                  | Insurance Companies   | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(f)</b>                                  | Foreign Institutional Investors   | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(g)</b>                                  | Foreign Venture Capital Investors   | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
| <b>(h)</b>                                  | Any other -(Specify)  | Nil                   | Nil                    | Nil  | Nil   | Nil                        | 0.00                                   | 0.00%                 |
|   | <b>Sub-Total (B)(1)</b>   | <b>1</b>              | <b>150,000</b>         | <b>150,000</b>                               | <b>0.49%</b>  | <b>0.49%</b>               | <b>0.00</b>                            | <b>0.00%</b>          |
| <b>(2)</b>                                  | <b>Non-institutions</b>   |                       |                        |  |   |                            | 0.00                                   | 0.00%                 |
| <b>(a)</b>                                  | Bodies Corporate  | 111                   | 1,888,638              | 1,888,638                                    | 6.17%   | 6.17%                      | 0.00                                   | 0.00%                 |
| <b>(b)</b>                                  | Individual  |                       |                        |  |   |                            | 0.00                                   | 0.00%                 |
|   | i. Individual shareholders holding nominal share capital upto Rs. 1 lakh.               | 5,445                 | 24,807,557             | 24,623,657                                   | 81.07%  | 81.07%                     | 0.00                                   | 0.00%                 |
|   | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.      | 17                    | 3,353,383              | 3,353,383                                    | 10.96%  | 10.96%                     | 0.00                                   | 0.00%                 |
| <b>(c)</b>                                  | Any other - Corporate Body-Broker   | 9                     | 91,700                 | 91,700                                       | 0.30%   | 0.30%                      | 0.00                                   | 0.00%                 |
|   | Any other - Corporate Body-OCB  | 1                     | 5,000                  | 5,000  | 0.02%   | 0.02%                      | 0.00                                   | 0.00%                 |
|   | Any other - NRI Non Repatriable   | 25                    | 281,722                | 281,722                                      | 0.92%   | 0.92%                      | 0.00                                   | 0.00%                 |
|   | <b>Sub-Total (B)(2)</b>   | <b>5,608</b>          | <b>30,428,000</b>      | <b>30,244,100</b>                            | <b>99.44%</b>   | <b>99.44%</b>              | <b>0.00</b>                            | <b>0.00%</b>          |
|   | <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                                      | <b>5,609</b>          | <b>30,578,000</b>      | <b>30,394,100</b>                            | <b>99.93%</b>   | <b>99.93%</b>              | <b>0.00</b>                            | <b>0.00%</b>          |
|   | <b>TOTAL (A)+(B)</b>  | <b>5,611</b>          | <b>30,600,000</b>      | <b>30,394,100</b>                            | <b>100.00%</b>  | <b>100.00%</b>             | <b>0.00</b>                            | <b>0.00%</b>          |
| <b>(C)</b>                                  | <b>Shares held by Custodians and against which Depository Receipts have been issued</b> |                       |                        |  |   |                            |  |                       |
| 1   | Promoter and Promoter Group   | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
| 2   | Public  | 0.00                  | 0.00                   | 0.00   | 0.00%   | 0.00%                      | 0.00                                   | 0.00%                 |
|   | <b>Sub-Total (C)</b>  | <b>0.00</b>           | <b>0.00</b>            | <b>0.00</b>                                  | <b>0.00%</b>  | <b>0.00%</b>               | <b>0.00</b>                            | <b>0.00%</b>          |
|   | <b>GRAND TOTAL (A)+(B)+(C)</b>  | <b>5,611</b>          | <b>30,600,000</b>      | <b>30,394,100</b>                            | <b>100.00%</b>  | <b>100.00%</b>             | <b>0.00</b>                            | <b>0.00%</b>          |

**(1)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

| Sr. No. | Name of Shareholder    | Total shares held |                                   | Shares pledged or otherwise encumbered |                    |  |
|---------|------------------------|-------------------|-----------------------------------|--|--------------------|--|
|         |                        | No. of shares     | As a % of grand total (A)+(B)+(C) | Number                                 | As a percentage    | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) |
| (I)     | (II)                   | (III)             | (IV)                              | (V)                                    | (VI)=(V)/(III)*100 | (VII)  |
| 1       | Narendra Goyal         | 1,000             | 0.00%                             | 0.00                                   | 0.00%              | 0.00%  |
| 2       | Gujrat Investa Limited | 21,000            | 0.07%                             | 0.00                                   | 0.00%              | 0.00%  |
|         |                        | <b>22,000</b>     | <b>0.07%</b>                      | <b>0.00</b>                            | <b>0.00%</b>       | <b>0.00%</b>   |

**(1) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

| Sr. No. | Name of the shareholder    | No. of shares    | Shares as percentage of total no. of shares {i.e. Grand Total(A)+(B)+(C) indicated in statement at para(1)(a) above} |
|---------|----------------------------|------------------|--|
| 1       | Piyush Vineshchandra Patel | 422,900          | 1.38%  |
| 2       | Gulraj M                   | 325,000          | 1.06%  |
| 3       | DR Ashok Kumar Chaurasia   | 322,500          | 1.05%  |
| 4       | BHANU GUPTA                | 307,737          | 1.01%  |
|         | <b>TOTAL</b>               | <b>1,378,137</b> | <b>4.50%</b>   |

**(1) (d) Statement showing details of locked in shares**

| Sr. No. | Name of shareholder | No. of locked in shares | Locked-in shares as percentage of total no. of shares {i.e. Grand Total(A)+(B)+(C) indicated in statement at para(1)(a) above} |
|---------|---------------------|-------------------------|--|
| 1       | N.A                 |                         |  |
|         | <b>TOTAL</b>        |                         |  |

**(II) (a) Statement showing details of Depository Receipts (DRS)**

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc) | No. of shares | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a)above} |
|---------|--|---------------|--|--|
| 1       | N.A  |               |  |  |
|         | <b>TOTAL</b>                                   |               |  |  |

**(II) (b) Statement showing holding of Depository Receipts (DRs) where underlying shares are in excess of 1% of the total no. of**

| Sr. No. | Name of the DR Holder | Type of outstanding DRs, ADRs, GDRs, SDRs, etc. | No. of shares underlying outstanding DRs. | Shares underlying outstanding DRs as a percentage of total no. of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a)above} |
|---------|-----------------------|---|---|--|
| 1       | N.A                   |   |   |  |
|         | <b>TOTAL</b>          |   |   |  |

For Goyal Associates Limited

Sd/-

Director