

Un-Audited Financial Results for the quarter ended on 30th June 2011

		(Rs. In Lacs)		
	Particulars	Quarter ended		Year ended
		Unaudited 30.6.2011	Unaudited 30.6.2010	31.03.2011 (Un-Audited)
1	Income			
	a) Income from Operations/Sales	0.00	64.34	76.34
	b) Other Operating Income	2.64	0.00	15.08
	Total Income (a+b)	2.64	64.34	91.42
2	Expenditure			
	a) Operating Cost/Purchase	0.00	22.30	22.30
	b) (Increase)/Decrease in inventories	0.00	43.37	61.26
	c) Personnel Expenses	0.91	0.56	2.13
	d) Administrative & Other Expenses	1.52	4.25	6.14
	e) Depreciation	0.00	0.00	0.00
	Total Expenditure	2.44	70.48	91.83
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.20	(6.14)	(0.41)
4	Other Income	0.00	0.00	0.00
5	Profit before interest and Exceptional items (3+4)	0.20	(6.14)	(0.41)
6	Interest	0.00	0.00	0.47
7	Profit after interest and before Exceptional Items (5-6)	0.20	(6.14)	(0.88)
8	Exceptional Items	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	0.20	(6.14)	(0.88)
10	Tax Expenses	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities after tax and minority interest (9-10)	0.20	(6.14)	(0.88)
12	Share of Minority Interest	0.00	0.00	0.00
13	Net Profit/(Loss) from Ordinary Activities after tax and minority interest (11-12)	0.20	(6.14)	(0.88)
14	Extra-Ordinary Items	0.00	0.00	0.00
15	Net Profit after Tax for the period (13-14)	0.20	(6.14)	(0.88)
16	Paid Up Equity Share Capital (Face Value Rs 1/-)	306.00	306.00	306.00
17	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	0.74	0.74	0.74
18	Earnings per Share (EPS)			
	Basic & Diluted (not annualised for quarter) (Rs)	0.001	(0.02)	(0.003)
19	Public Shareholding:			
	Number of Shares	30,578,000	30,578,000	30,578,000
	Percentage of Shareholdings (%)	99.93%	99.93%	99.93%
20	Promoter and Promoter Group Shareholding			
	a) Pledged/Encumbered	0.00	0.00	0.00
	b) Non-Encumbered			
	Number of Shares	22,000	22,000	22,000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	0.07%	0.07%	0.07%

Notes:

- 1 The above Un-Audited Financial results for the quarter ended on June 30, 2011 has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on August 5, 2011
- 2 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the company.
- 3 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 4 One investor complaints is pending during the quarter.

For **Goyal Associates Limited**
Sd/-
Director