

**GOYAL ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010**

Sr. No.	Particulars	Quarter Ended on		Year Ended on
		30.06.2010	30.06.2009	31.03.2010
		Unaudited		Un-Audited
1	<b>Income</b>			
	a)Income from Operations	64,33,750	1,42,79,175	4,88,25,848
	b)Other Operating Income	0.00	0.00	0.00
	<b>Total Income (a+b)</b>	<b>64,33,750</b>	<b>1,42,79,175</b>	<b>4,88,25,848</b>
2	<b>Expenditure</b>			
a	Operating Cost	65,66,750	1,37,70,635	4,57,55,745
b	Employees Cost	55,500	70,000	6,15,000
c	Depreciation	0.00	0.00	0.00
d	Other Expenditures	4,25,468	9,10,726	25,92,872
	<b>Total Expenditure</b>	<b>70,47,718</b>	<b>1,47,51,361</b>	<b>4,89,63,617</b>
3	<b>Profit from Operations before Other Income and Interest and Exceptional Items</b>	(6,13,968)	(4,72,186)	(1,37,769)
4	Other Income (Net)	0.00	0.00	0.00
5	<b>Profit before Interest and Exceptional Items</b>	(6,13,968)	(4,72,186)	(1,37,769)
6	Interest	0.00	0.00	0.00
7	<b>Profit after Interest and before Exceptional Items</b>	(6,13,968)	(4,72,186)	(1,37,769)
8	Exceptional Items (Expense/Income)	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax</b>	(6,13,968)	(4,72,186)	(1,37,769)
10	Tax Expenses	0.00	0.00	234
11	<b>Net Profit from Ordinary Activities after Tax</b>	(6,13,968)	(4,72,186)	(1,38,003)
12	Extra-ordinary Items	0.00	0.00	0.00
13	<b>Net Profit for the period</b>	<b>(6,13,968)</b>	<b>(4,72,186)</b>	<b>(1,38,003)</b>
14	<b>Paid Up Equity Share Capital(Face Value Rs 1/-)</b>	3,06,00,000	3,06,00,000	3,06,00,000
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year	73,774	73,774	73,774
16	<b>Earnings per Share(Basic &amp; Diluted)</b>			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and the previous year (not to be annualized)	(0.02)	(0.02)	(0.00)
	b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	(0.02)	(0.00)
17	<b>Public Shareholding:</b>			
	No. of Shares	3,05,78,000	3,05,68,000	3,05,78,000
	Percentage of Shareholdings(%)	99.93%	99.90%	99.93%
18	<b>Promoter and Promoter Group Shareholding</b>			
	a) Pledged/Encumbered	0.00	0.00	0.00
	b)Non-Encumbered			
	Number of Shares	22,000	32,000	22,000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group )	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company )	0.07%	0.10%	0.07%

**Notes:**

- 1 The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors at its meeting held on 11th August 2010.
- 2 The Company has a single business segment namely "Trading" ,hence segmental reporting is not required.
- 3 The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- 4 One complaint is pending at the end of the quarter.

For Goyal Associates Limited

Sd/-

Director