



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: 604, 6th Floor, Sakar-III, off Ashram Road, Near Income Tax, Navjivan Post,
Ahmedabad - 380014 • TELE FAX : 079-27541687 • EMAIL : info@goyalassociatesltd.com

25th October, 2013

To,

The Secretary

The BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

SUBJECT: BOARD MEETING OUTCOME

BSE CODE: 530663

Dear Sir/Madam

We would like to inform you that a meeting of the Board of Directors of the Company was held today, i.e. on 25th October, 2013, at the Registered Office of the Company at 3 P.M.

The Board has considered and approved the draft Scheme of Arrangement under section 391 to 394 of the Companies Act, 1956 relating to:

1. Reduction of Share capital;
2. Preferential Allotment of Shares and;
3. Change of Management

The Board has also referred the draft Scheme to the Audit Committee for their consideration and approval as per clause 24(f) & (h) of the Listing Agreement.

Please acknowledge and take this on record.

Thanking You,

Yours Faithfully,

For GOYAL ASSOCIATES LIMITED

DIRECTOR

